

*Explanatory note on the item*

As per Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995 and the Charter of Sberbank (hereinafter, the Bank), the agenda of an Annual General Meeting of Shareholder (hereinafter, the AGM) must include an issue on annual report approval.

Legal documents governing the preparation of the annual report (hereinafter the Report):

- Federal Law 208-FZ: "On Joint-Stock Companies" dated December 26, 1995;
- Federal Law 39-FZ "On Securities Market" dated April 22, 1996;
- Regulation of the Bank of Russia of 27.03.2020 No. 714-P "On Disclosure of Information by Issuers of Equity Securities";
- Information Letter of the Bank of Russia dated 12.07.2021 No. IN-06-28/49 "On Recommendations on Disclosure by Public Joint-Stock Companies of Non-Financial Information Related to the Activity of Such Companies";
- Information Letter of the Bank of Russia dated 27.12.2021 No. IN-06-28/102 "On disclosure in the annual report of a public joint stock company of the report on observance of the principles and recommendations of the Corporate Governance Code";
- Information Letter of the Bank of Russia dated 13.07.2023 No. IN-02-28/44 "On Recommendations on Disclosure of Sustainability Information by Financial Institutions";
- Requirements of the Moscow Exchange for the preparation of annual reports of joint stock companies.

The Report:

- Is based on data from the audited consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS);
- Prepared in accordance with the standards of the Global Sustainability Reporting Initiative (Consolidated Set of the GRI Standards) and the Sustainability Accounting Standards Board for companies in the banking industry (SASB: Commercial Banks 2023). In addition, the content of the Report complies with the recommendations and provisions of the UN Global Compact Principles and the UN Sustainable Development Goals, the Principles for Responsible Banking of the UNEP Finance Initiative, the Ministry of Economic Development of Russia, the International Sustainability Accounting Standards Board (ISSB), and the Working Group on Climate-related Financial Disclosures (TCFD);
- Consists of two parts:
  - Part 1: Management Report, including overview of key business areas and financial indicators, corporate governance;
  - Part 2: Sustainability Report (ESG-Report), dedicated to work in the area of environmental, social and governance management.

The report contains information from the summarized consolidated financial statements under IFRS, Report on the Bank's compliance with the principles and recommendations of the Corporate Governance Code of the Bank of Russia.

For the purposes of proper reflection of non-financial information in the Report, as well as compliance with the Principles for Responsible Banking of the UNEP Finance Initiative, the procedures for independent assurance of this information in accordance with the International Standard for Assurance Engagements (ISAE 3000) were carried out.

In order to minimize restrictive measures that may be additionally imposed by foreign countries on the Bank, the Report is brought in line with the procedure for limited disclosure of information in accordance with the following:

- Resolution of the Government of the Russian Federation No. 1102 dated 04.07.2023 "On Peculiarities of Disclosure and (or) Provision of Information Subject to Disclosure and (or)

Provision in accordance with the Requirements of the Federal Law "On Joint-Stock Companies" and the Federal Law "On the Securities Market";

- Decision of the Board of Directors of the Bank of Russia dated 26.12.2023 "On requirements for disclosure by credit organizations (parent credit organizations of banking groups) of reports and information in 2024".

In this regard, the Annual Report proposed for approval by the AGM does not include the Report on interested-party transactions concluded by Sberbank in 2023.

The Supervisory Board of the Bank has reviewed the item "On preliminary approval of Sberbank's Annual Report for 2023, including a report on related-party transactions made by Sberbank in 2023" and passed the following resolutions:

- 1) Preliminarily approve Sberbank's Annual Report for 2023
- 2) Approve the report on related-party transactions made by Sberbank in 2023, which is included in Sberbank's Annual Report for 2023
- 3) Invite the Annual General Meeting of Shareholders to approve Sberbank's Annual Report for 2023