

Issue No. 2 on the agenda of the AGM: **Distribution of profits and payment of dividends for 2023**

Decision wording:

1. Approve the following distribution of Sberbank's net profit for 2023 after tax in the amount of RUB 1,480,818,551,978.34: RUB 752,145,368,400.00 shall be allocated for dividend payout, while profit in the amount of RUB 728,673,183,578.34 shall be retained as part of Sberbank's retained earnings.

2. Pay dividends for 2023 on ordinary shares of Sberbank in the amount of RUR 33.30 per one share, on preferred shares of Sberbank – RUR 33.30 per one share, in monetary form, in the manner and within the terms established by the current legislation.

3. Approve July 11, 2024 as the date on which the parties entitled to dividend payouts for 2023 shall be determined.

Explanatory note on the item

As per Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995 and the Bank's Charter, the agenda of an Annual General Meeting of Shareholder (hereinafter, the AGM) must include questions about the distribution of profits (including the payment [declaration] of dividends) based on the results of the reporting year, as well as the date on which the persons entitled to receive dividends are determined.

Such decisions are taken by the AGM on the recommendation of the Bank's Supervisory Board.

The Supervisory Board of the Bank considered the issues "On Distribution of Profit of Sberbank and Recommendations on the Amount of Dividends Payable for 2023" and "On the Date on which the Persons Entitled to Receive Dividends are Determined" and made the following decisions:

with respect to the distribution of profits and recommendations on the amount of dividends to be paid:

- 1) Recommend the following amount of dividends to be paid by the results of 2023: RUB 33.30 per one Sberbank ordinary share, RUB 33.30 per one Sberbank preferred share;
- 2) Submit the following resolutions for approval by the AGM of Sberbank
 - Approve the following distribution of Sberbank's net profit for 2023 after tax in the amount of RUB 1,480,818,551,978.34: RUB 752,145,368,400.00 shall be allocated for dividend payout, while profit in the amount of RUB 728,673,183,578.34 shall be retained as part of Sberbank's retained earnings.
 - Pay dividends for 2023 on ordinary shares of Sberbank in the amount of RUR 33.30 per one share, on preferred shares of Sberbank – RUR 33.30 per one share, in monetary form, in the manner and within the terms established by the current legislation.

as regards the proposal on the date on which the persons entitled to receive dividends are determined:

- To propose that the AGM of Sberbank approve July 11, 2024, as the record date for determining persons entitled to receive dividends for the year 2023.

In accordance with the Regulations on the Dividend Policy approved by the Supervisory Board (Minutes dated 05.12. 2023 No. 34 (hereinafter - the Policy), Sberbank (hereinafter - the Bank) strives to maintain the share of dividend payments at the level of 50% of Sberbank Group's

IFRS¹ net profit adjusted for interest payments net of tax effect on equity financial instruments recorded in equity², taking into account compliance with a number of conditions affecting the amount of dividend (including ensuring the required level of capital adequacy, the possibility of maintaining the RAS³ total capital adequacy of Sberbank Group (N20.0) at the level of at least 13.3% over the medium term, taking into account the Bank of Russia's systemic importance surcharge of no more than 1%, a conservation buffer of no more than 2.5% and the Russian Federation's national countercyclical surcharge of 0%). Under the existing assumptions of Sberbank Group's business plan for 2024, the forecast value of N20.0 at the end of 2024 is above the target level of 13.3%, and the risk appetite limits approved by the Supervisory Board for all capital adequacy indicators are met.

It is proposed to allocate RUB 752.1 billion for dividend payments based on 2023 results, which will amount to 50.1% of IFRS net profit less the adjustment of profit for dividend payments, and to set the equal dividend amount for ordinary and preferred shares at RUB 33.30 per share in accordance with the Policy.

In accordance with Federal Law No. 208-FZ of December 26, 1995 "On Joint-Stock Companies", the dividend payment deadline shall depend on the date on which the persons entitled to receive dividends are determined.

Such date shall not be earlier than 10 days after the resolution to pay (declare) dividends is passed by the AGM and no later than 20 days after such resolution is passed.

The deadline for payment of dividends to nominee holders and trustees who are registered in the shareholder register shall not exceed 10 business days from the date on which the persons entitled to receive dividends are determined.

Payment of dividends to the persons entitled to receive them who are registered in the shareholder register shall be made not later than 25 business days from the date on which the persons entitled to receive dividends are determined.

¹International Financial Reporting Standards.

²The equity financial instrument refers to the claim of the Ministry of Finance to the Bank in the nominal amount of RUR 150 billion under the subordinated loan agreement No. 13/4 dated June 16, 2014, subject to the agreement on amendment of terms and conditions of performance of obligations under the subordinated loan No. 01-01-06/04-732 dated August 31, 2020. Interest payments on this debt (including tax effect) amounted to RUR 7,800 million.

³Russian accounting standards.